

FUNDS AVAILABILITY DISCLOSURE

This disclosure describes your ability to withdraw funds at GOLD Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy.

1. Business Day: For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Credit Union holidays. If you make a deposit before the close of business on a business day that we are open, we will consider that day to be the day of your deposit. If you make a deposit after the close of business on a business day or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

2. General Policy: Generally funds from your cash, checks and electronic direct deposits are available to you on the same business day that we receive your deposit. Occasionally longer delays may apply (see below) for deposits made into your account. Once they are available, you can withdraw the funds and we will use the funds to pay checks that you have written.

3. Case by Case Holds: In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit and your relationship to the account, funds may not be available until the second business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also indicate when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take action after you have left the Credit Union premises, we will mail you the notice by the next business day after receipt of your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

4. Holds on Other Funds: If we allow you to withdraw funds from a check that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we processed would have been available if you had deposited the check. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for immediate withdrawal but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account at the Credit Union. The funds in the other account would not

be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited have elapsed.

5. Longer Delays May Apply: We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe the check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last (6) months.
- There is an emergency, such as failure of communications or other computer equipment.

We will notify you if we delay your ability to withdraw funds for any of the above reasons, and we will indicate when the funds will be available. They will be generally available no later than the fifth day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit. For deposits with checks totaling more than \$5,000.00, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit, the next \$4,800.00 will be available on the second business day after the day of your deposit and the balance of your deposit will generally be available no later than the fifth day after the day of your deposit.

6. Special Rules for New Accounts: If you are a new member, the following special rules will apply during the first thirty (30) days your account is open:

Funds from electronic direct deposits, cash, and/or wire transfers will be available on the same business day of your deposit. For funds from cashier's, certified, teller's, traveler, and federal, state, and local government checks, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit, the next \$4,800.00 will be available on the second business day after the day of your deposit and the balance of your deposit will generally be available no later than the ninth day after the day of your deposit. The check must be payable to you. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

7. Deposits at Nonproprietary ATMs: Funds deposited at ATMs not owned by GOLD will be available on the 5th business day after deposit.

8. Foreign Checks: Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes to collect the funds from the financial institutions upon which they are drawn.